2021-2022 Verification of Untaxed IRA/Pension

Lake Region
State College

Forms can be mailed/emailed or dropped off at:
- Mailing address: Lake Region State College ▪ Financial Aid Office
  - 1801 College Drive N ▪ Devils Lake ND 58301
- Phone: 1-800-443-1313 Ext 1519 or (701) 662-1519 ▪ E-mail for questions: merissa.halvorson@lrsc.edu ▪ Fax: 701-662-1581

Student Information – Please use student's legal name, not nicknames

_____   _____
Last name   First name   M.I.   Student ID# or Last Four Digits of SSN

_____   _____
Current Address   Email Address

_____   _____
City   State   Zip Code   Date of Birth

_____   _____
Home Telephone Number   Cell Phone Number

INSTRUCTIONS: On the 2021-2022 FAFSA you reported Untaxed IRA Distributions/Pensions. Please indicate whose information is being reported on this form:

Student's ☐   Parent's ☐   Spouse's ☐

Clarification of IRA, pension, or annuity information is needed to complete the Verification of your financial aid application. The untaxed portion of an IRA, pension, or annuity must be included as untaxed income on your financial aid application unless it was a rollover to another retirement plan. A rollover is a tax-free distribution of cash or other assets transferred from one retirement plan to another. Your federal tax return does not specify whether the amount was a rollover; therefore, please clarify this by selecting one of the statements below. If you are unsure if it was a rollover, please contact your tax preparer or financial advisor.

☐ The IRA, pension or annuity/**WAS** a rollover. You/your parent(s) did not receive money and it is in a new IRA, pension or annuity. Attach Documentation (Ex. 1099-R Distributions from Pensions, Annuities, IRAs)

☐ The IRA, pension or annuity **WAS NOT** a rollover. You/your parent(s) received money from an IRA, pension or annuity.

☐ The IRA, pension or annuity was a rollover to a **Roth IRA**. You/your parent(s) transferred money from a traditional IRA to a Roth IRA.

For untaxed portions of IRS distributions and pensions from IRS 2019 Form 1040 – (lines 4a + 4c) minus (lines 4b + 4d).

Note: If you/your parent(s) rolled over a traditional IRA into a Roth IRA by transferring funds, the amount rolled over is reported as taxable income on the tax return. You can complete a Special Circumstance Form to reduce the income and taxes paid due to the rollover. **Your financial aid cannot be processed until this information is received.** By signing this worksheet, I/we certify that all of the information reported on this worksheet is complete and correct. If the student is a dependent, at least one parent must sign.

Student Signature: _____   Date: _____

Parent/Spouse Signature: _____   Date: _____

Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.   **Revised 12/2020**